



# Rosary College of Commerce & Arts

Navelim, Salcete, Goa

Re-accredited by NAAC with Grade 'A' (CGPA Score of 3.29 on a 4 point scale)

Ranked 2<sup>nd</sup> in Goa and 14<sup>th</sup> in India under Non – Autonomous Colleges by Education World and India Higher Education Rankings 2021-22

## NEWSLETTER

### POST GRADUATE DEPARTMENT OF COMMERCE

Volume XII

No. 1

August 2021

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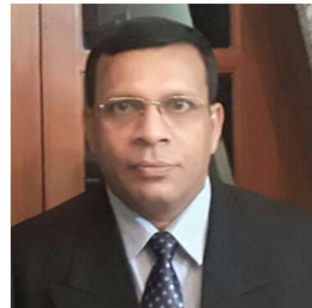
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*From the Principal's desk....*



The education system in our country is on the verge of collapse due to the COVID-19 pandemic. It's been nearly eighteen months the schools, colleges and even universities have shut their doors for students and have moved to online platforms and remote education. Social distance in education has become a new normal where schools, colleges, universities and other institutes are instructed by the government to limit the exposure of susceptible student population. This has resulted in a change in the examination system, delay in admission process, drop in campus recruitments, cancellation of internships and a switch over to massive open online courses. Our M.Com Department is well equipped to deal with such changing situations.

The M.Com newsletter provides a brief description of the activities conducted by the Post Graduate Department of Commerce during the Academic Year 2020-21.

I congratulate all the members of the Editorial Board and the contributors from the department for their tireless efforts in bringing out this issue. I wish the Post Graduate Department of Commerce a great success in all its future endeavours.

Dr. Helic M. Barretto  
Acting Principal



## **IMPACTED BY COVID-19: INDIA'S SMALL RESTAURANTS CONSIDER DRASTIC CHANGES**

**Asst. Prof. Racheal Goes**

**M.Com Department**

The Covid-19 pandemic has made small restaurant entrepreneurs struggle for their existence and survival. These entrepreneurs are facing a number of challenges such as higher costs, lower business volumes, growing debt burdens, changing consumer behaviour and expectations. Though some entrepreneurs have shut down their business while others are finding possibilities to function in the new normal. Thus, with the drastic change in the business environment and consumption behaviour of the customers, the entrepreneurs are required to change their perception about the restaurant business. Technology innovation, integration and adoption into business operations are likely to be important in the near future. It is vital for the entrepreneurs to carefully appraise the new trends and study the consumer perception and behaviour for meeting the consumer needs. With research and innovation, the restaurant entrepreneurs are trying to innovate so as to provide a safe dining experience and limited human contact to their customers. Some of these new innovations adopted by restaurant entrepreneurs to operate in the new normal are as follows:

- **Contactless experience:** As COVID-19 can spread through contact with various infected surfaces, the restaurant entrepreneurs are innovating and trying to develop a contactless experience for their in-house diners through mobile apps for pre ordering, digital menus, online reservations, contactless thermal scanning and check whether the visitors are wearing masks on their faces while entering the restaurant.
- **Digital payments:** Digital payment solutions will play a major role in the COVID-19 period. The restaurant entrepreneurs are recognizing the importance of this fact and accepting payments through digital and online platforms for minimizing human contact and conforming with the social distancing norms.
- **Cloud kitchens:** To minimize the losses due to low footfall in the dine-in restaurants, some entrepreneurs have shifted from the traditional kitchen to the cloud kitchen model for scaling up their deliveries. A cloud kitchen provides takeaway deliveries and does not allow dine-in. These cloud kitchens are listed with the popular food delivery apps in India such as Zomato, UberEats, Swiggy, and Food Panda.
- **Digital marketing:** The need of the hour during Covid-19 pandemic is to adopt more innovative and creative approaches for conducting business in the new normal. The restaurant entrepreneurs are also adopting digital marketing approaches, new technologies, and software applications for reaching, communicating and influencing their customers.
- **Immunity boosting food options:** COVID-19 has led to a revolution in menu engineering at restaurants. The restaurant entrepreneurs are trying to develop new food options such as healthy food bowls and immunity boosting food options. The customer preferences have also changed amid the pandemic. Customers prefer aggregate meals and immunity-boosting holistic meal options instead of processed junk food and have become conscious about the nutritional content of their food.

COVID-19 has not finished the business; instead, it reshapes this industry with new trends and innovations. A joint effort on the part of entrepreneurs and the government bodies will be required to facilitate and fuel its growth. The Government of India has recently rolled out two vaccines for emergency use which is a major relief for India. The recovery of the restaurant business will depend on the effectiveness of the administration of the vaccine. The customers are looking forward to a stress-free experience of dining out. The key to the revival of the restaurant business lies in the right stimulus from the state, innovative approach of the entrepreneurs, technological and digital interventions, and keen attention to the consumers' and employees' health and safety.



## SELF-DEFENSE A NEED FOR TODAY'S ERA

**Ms. Manali Narayan Bandodkar**

**M.Com Part I**

Life is a gift. It's also unpredictable. Self-defense helps to prepare you for unexpected situations and also helps to strengthen your mental and physical health. It may be hard to imagine being attacked by a stranger, but it happens every day. These attacks occur without warning, and when individual least expect it. In large cities like Delhi and Mumbai, these attacks are frequent. While this is a scary fact, it is something that every Indian should take seriously. By learning the basics of self-defense, you can prepare yourself for dangerous and unforeseen circumstances. Self-defense is needed for both the genders specially when mob attacks are a common thing. It also helps in cases of gender violence as there are many cases that go unreported. This makes learning self-defense imperative day by day.

Self-defense encourages you to think in terms of options and choices, develops your awareness and assertiveness skills and expands the way you think about violence prevention. It helps you to deal with your fears and enable you to feel more empowered in your life. It allows you to trust yourself and take appropriate action in potentially dangerous situations. Whether walking alone at night or travelling in a new city, you will feel ten times safer after learning how to defend yourself. Self-defense is more important today because of the increasing crime rates against people in India. This includes rape, sexual assaults, molestation, kidnapping and murder. The list of crimes in India is endless and this is towards both the genders. Other brutal crimes such as acid attacks, groping and eve-teasing are reported in the newspapers time and again. In fact, there are cases that are not reported as well. This has made learning self-defense more important than before. The self-defense techniques can help you to avoid someone from overpowering you or harming you in your personal or professional life.

In the Constitution of India under Section 96 of the Indian Penal Code (IPC) states that “nothing is an offence, which is done in the exercise of the right of private defense”, while Section 97 states that “every person has a right to defend his body and the body of any other person, against any offence affecting the human body, the property, whether movable or immovable”. The Government has introduced a self-defense training programme for girls under Samagra Shiksha scheme effective from 2018-19. The crime rate in India has been rising and especially crime against women, therefore, safety and security of girl child is a matter of grave concern for the government. Self-defense training will be imparted to girls from classes 6 to 12 studying in government schools. The states have been advised for convergence to avail funding for self defense training under the Nirbhaya Fund under Ministry of Women and Child Development, Government of India. Many parents enrol their kids in sports such as karate, taekwondo, judo and kung fu which helps them to use various self defense techniques while facing a dangerous situation.

Training the mind to assess dangerous situations accurately, to avoid confrontations, to stay alert and positive is integral to successful self-defense. This positive mental outlook combined with the knowledge of self-defense techniques will reduce the risk of being attacked and becoming a victim.



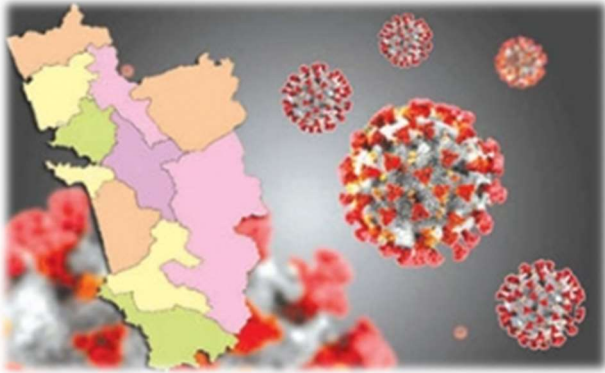


## COVID-19 AND THE GOAN ECONOMY

**Ms. Maria Jose Marlena Diniz**

**M.Com II**

The entire world is currently under the clutches of the pandemic. India, as a whole, has witnessed many heart wrecking effects of the pandemic. Goa, on the other hand, has been one of the worst hit states of the country. The major loss that was experienced included loss of lives. The Covid-19 lockdown has also cost Goa's tourism industry a heavy loss.



Goa, being a western coastal state, is a major tourist destination and hence the tourism industry is the second largest revenue earner for Goa. According to a report published by Goa's Tourism Ministry in December 2020, Goa's tourism industry may have suffered losses between \$273 million and \$985 million on account of the pandemic, especially during the peak season, i.e. December-January, the difference was striking. According to Goa Chamber of Commerce and Industry, the lockdown has dented Goa's tourism industry's earnings to the tune of Rs.1,000cr.

But is the tourism industry the only industry affected by the pandemic and lockdown? No. The main industry of the state, i.e. the mining industry was also badly hit. Mining ban has shut down the logistics suppliers, truck companies and most of the barge owners, equipment suppliers and machinery owners are idle. Small size businesses such as tea stalls, automobile workshops, road-side tyre service providers, etc. also suffered due to the mining ban. Not just the tourism and mining industries, the state also recorded job losses in the range of 35-58%.

What now for the tourism industry in the present situation? In spite of all the gloom, there is always some hope for growth. The Union Government in consultation with the state and all the stakeholders (executive, judiciary, environmentalists and people) together are to find a way out of the stalemate. Mining is likely to resume with stringent environmental guidelines and statutes. Most tourists are allowed to visit Goa. But will this opening affect the state's health? Or will it help revive the economy?







## A BILLION DOLLAR BLOCKADE

Megan Amalina Fernandes

M.Com Part II

If you were wondering why your overseas parcel took so long to arrive, look no further than the traffic jam at the busiest trading route that provides passage to 12% of the world's cargo, the Suez Canal. On March 23<sup>rd</sup> 2021, strong gusts of wind blew the 1,300 ft container ship "Ever Given" sideways, wedging itself across the waterway as the bow and stern got stuck in the Suez Canal, which prevented other vessels from passing through that part of the Suez Canal for a period of six days.

Over 369 ships were stuck as a consequence of which the canal was closed resulting in over 9 billion dollars loss. The ship is owned by a Japanese firm, operated by a Taiwanese shipper called Evergreen Marine, Panama-flagged and operated by an Indian crew.

Efforts to free the ship wedged into the Suez Canal, included dredging hundreds of thousands of cubic feet of sand around the bow of the ship that took approximately two to three days to dig out and finally fourteen tugboats pulled the vessel away from the canal bank with the aid of a king tide, an unusually high tide that occurs in spring when the moon is full.

The economic impact of this blockage was huge. It not only affected the global shipping industry or the Egyptian economy but countless other businesses and entire distribution channels were also impacted.

It will take months to fully understand and calculate the exact volume of money lost. Goods such as medicine for Covid-19, livestock and most important around one million barrels of oil and roughly 8% of liquefied natural gas was held up. Optimistically, this rare occurrence will help mitigate and avoid future mishaps that could prevent any further damage to the already grieving economy.





## **CORRUPTION – THE SOCIAL EVIL**

**Lizann Sunita Pereira**

**M.Com Part I**

Corruption is the most dangerous social evil prevailing in every society in today's world. It has roots all around and has spread like a contagious disease. This has led to the unethical form of earning money by misusing the power just to satisfy an individual needs. People in various sectors like government and private misuse their power just to make money. It can be seen that corruption is prevalent in various fields like education, sports, hospitals, business, industry etc.

Corruption is not a word but an act which is prevailing in the world from the ancient times. It kept on growing instead of being vanished. Corruption has mainly evolved due to the greediness of people. The easy way of making money without doing much hard work is the mindset of many people. So people find ways to earn money by mishandling their power and position of responsibility. People having power make common people suffer by asking them to pay huge bribes for getting their work done. It not only affects common people but also affects the growth of the nation and its economy. Developing and developed nations face this evil because of corrupted employees.

### **Types of Corruption**

People in power with the help of politicians make a huge amount of illegal money in the form of bribe or costly gifts. There are several other forms of corruptions, some of them are as follows:-

**Extortion:-** The method of obtaining money by force or threat is called extortion. It is illegal.

**Graft :-**The abuse of political power to meet personal gain is termed as a graft.

**Theft and fraud:-** Theft and fraud are the other types of corruption which mean stealing public money in a wrongful way or in a criminal way for personal benefit and financial gain of other people.

**Nepotism:-**Nepotism is the act of favouring their family and friends by offering them jobs without letting others come into light. This is also a type of corruption which focuses only on the growth of their family.

**Influence Peddling:-**Using power on someone's behalf and making money for personal benefit is called influence peddling. Using the influence of other people to make money is the other definition to influence peddling.

**Favoritism:-**Giving power to the person in favour of that person is called as favoritism. This also is termed as corruption as it leads to the misuse of power for personal gain.

### **Ways to Eradicate Corruption**

**Some of the measures to eliminate corruption are given below:**

**Ethics –** People are involved in this type of illegal activity due to the lack of ethical behaviour. So they should be instructed in educational institutions about the side effects of corruption.

**Keep distance from Greediness** – People have a hunger for money but cannot work hard to get it, so they find illegal ways to accumulate wealth. Remove the hunger for money and earn money which satisfies your basic needs like food, shelter, and clothing.

**Modify and Amend Rules** – Government rules should be modified. Old rules should be replaced with new ones. People involving in bribery should be subjected to prosecution and should be removed from their jobs without giving a second chance.

**Awareness Campaigns** – People should be educated about the side effects of corruption like how it is disturbing the nation's growth. Campaigns and rallies should be organised to educate the people.

Corruption has to be entirely removed from the society for the betterment of people and for the development of the nation both socially and economically. Otherwise, it will still lower the standard of the nation. The total management system of the nation should be modified in such a way that it would help to eliminate this social evil - corruption.

Every nation should take preventive measures to completely take away this evil from the society.

In the end I would like to quote... “Be the change you want to see in this world” stated by Gandhi, should be everyone's motto.





## **DON'T STRESS YOURSELF. PAY IT ON WEB ITSELF. GO DIGITAL INDIA**

**Elisha Da Costa**

**M.Com Part I**

Money is the fundamental need of an economy. In a country like India, it is fact of beyond doubt that it is an immensely cash- concentrated economy. With the change in time and technology, a new term was introduced called the 'Cashless Economy'. Cashless Economy is used to describe the situation where in the flow of cash doesn't exist within the economy but rather all the transactions are undertaken through electronic channels. This can include cash transfer through credit and debit cards, direct debit and electronic clearing and payment systems such as immediate payment services, National Electronic Funds Transfer and Real Time Gross settlement in India.

The dream of digital India's first step is cashless India. With this novel idea, on the evening of 8<sup>th</sup> November 2016 at 8.00 p.m. sharp, the Prime Minister of India, Shri Narendra Damodardas Modi announced the demonetisation of Rs. 500 and Rs. 1,000 currency notes in the country. This historic decision was based on various reasons including the dream of cashless India. Having a cashless India has plenty of benefits like the ease of transaction, curbing corruption and black money.

During this period of global pandemic, the concept of being cashless has been a big boost to the economy; as there is will be no direct hard cash through which there can be a possibility of the virus to spread. There are many shortcomings as well, some of which are lack of trust in digital transactions, hacking, theft and frauds.

Suddenly shifting everything to the cashless trade is of course going to be difficult. It is necessary to proceed slowly and gradually. The digital medium may prove a challenge for the technology unfriendly who will need time to adopt to this new system. The banks must also make sure that the transaction fees is either free or affordable to all. The banks must encourage the opening of zero balance accounts to encourage the poor to make use of the banking services. The internet connectivity being a major issue in the rural areas should be treated by the government on priority to ensure secured connectivity to all. India being a developing country illiteracy rate is very high in some parts of India and in this kind of situation, there must be awareness programmes, promoting the use of cards and tutorials to the illiterate as how to use the card and what precautions are to be taken. Making Digital India requires support with proper infrastructure, tutoring as well as a step wise plan to succeed and as I conclude I would like to quote Kenneth Rogoff, "I don't think it's time yet to eliminate cash, but I propose having a less cash society, not a cashless one.







## THE COVID-19 EFFECT ON E-COMMERCE AND THE FUTURE TRENDS THAT WILL CHANGE THE INDUSTRY

**Abhner Jude Barretto**

**M.Com Part I**

As we all witnessed the Corona Virus spreading rapidly and affecting millions, countries worldwide were forced to shut down businesses, stay at home and isolate. Many of the major companies suffered and were shut down. Employees were forced to work from home. Business operations and other activities have since then changed drastically. Staying at home has made people change their buying behavior as they faced restrictions from visiting places to shop for grocery and other valuable items. Consumers had no choice but to shift to online shopping for groceries, clothes, medicines, board games and online subscription services like amazon prime and netflix to distract themselves from the current situation. When lockdown was announced there was panic among people regarding buying of essential items such as masks, hand sanitizers, gloves, groceries etc.

As the local shops and pharmacies ran out of supplies, people started to look at online stores as a resort to buying the basic needs. A study conducted by the common thread collective showed that their online consumer sales during Covid-19 was up by 28.48% and medical supplies having the highest sales increase by 500%.



During the pandemic there was a drastic change in the buying behavior of the Indian consumer which shifted more towards healthcare products and medical supplies. Personal hygiene habits also saw a dramatic change with 48% of consumers increasing purchases of personal hygiene products while cutting down on discretionary products. As a result, the sales of the discretionary goods had dropped down which became a bigger challenge for many brands. E-Commerce companies had to rethink their strategies and work on improving their brand image to adapt to the current scenario of the world.

As the world returns to normalcy, we can already see the sales slowly picking up and improving. The choice of payment and delivery methods, as well as devices used for purchasing the leading product categories vary from country to country. One common characteristic shared by many markets during this pandemic was the dominant position of online market places in both domestic and cross-border E-Commerce. Emerging markets in the Middle East, Africa and Latin America are expected to experience the highest growth rate in B2C E-Commerce sales through 2021 of all the global regions. According to data from Statista, Global retail E-Commerce sales for B2B are expected to reach \$1.1 trillion in 2021. Depressed consumer spending, an economic slowdown and uncertainty also kept the industry from growing at a faster rate this year. However, all large players, including Amazon and Flipkart, are expecting strong sales growth in 2021. Some factors to attribute to the growing sales of E-Commerce websites are those companies are using multiple channels of traffic such as organic traffic, e-mail traffic, social media traffic and paid search traffic in order to gain more attention of the customers.

E-Commerce is largely growing as there are many free platforms and even courses that provide ways as to how you can create your own E-Commerce Website. This is especially useful for youngsters who are looking to make a passive income. Through proper planning and patience, one can generate a good amount of profits. In order to generate sales one has to keep track of E-Commerce trends leading the way right now. These market trends are determined by the popularity and growing usage of many E-Commerce websites and companies. They have a strong impact on the consumer and are powerful marketing tools. Some of the E-Commerce trends that the companies can adopt to increase their sales are as follows.

**Augmented Reality:** It is a major game changer that enhances the reality of online shopping and can help shoppers see how they would look while wearing a certain item. For example Lenskart is an Indian optical eyewear retail chain that allows you to try the 3D feature on the app. It takes pictures of your face from multiple angles and recommends the size of the frame based on your facial dimensions.

**Videos:** Uploading videos of the product demos on your E-Commerce website helps customers react better to it. There is a 62% percent increase in buying the product when a video is uploaded on the website which explains the details of the product.

**Artificial Intelligence:** These programmes are popular and are created to track and study the customer's buying habits and which type of products are they looking for. It is useful in finding out the pricing, discounting and showing the consumer demand forecasts. E-Commerce websites are investing heavily into these machine learning intelligence programmes to gain an edge over their competitors.

**Chatbots:** Chatbots help customers in navigating through the E-Commerce website and also give them personal attention by answering their queries quickly. Chatbots are important marketing tools that can provide the customer with product recommendations based on what they are looking for.

**Mobile Apps:** These apps come with multiple features that are useful for a smooth user experience. It helps the customers to navigate the E-Commerce site through their mobile by providing a simple user interface thereby making shopping experience easier and convenient.

To sum it up, the world of E-Commerce is a new market revolution and the innovations in this industry have kept up with the demands of the new world. The ability to open your own E-Commerce website and use the marketing tools to gain buyers and sellers around the world is quite easy and cheap. Also you can choose to get in touch with branding agencies to help you in building your brand and outsource the work to help you save money.



## HOW COVID-19 PANDEMIC CHANGED OUR LIVES

**Gloria Jashma Fernandes**

**M.Com Part I**

Have you ever thought how a certain event can change your whole life in a few seconds and you don't even realize it until it has happened, well that's how we people realized when Covid-19 whacked us on the head and told us that this is a serious issue by then so many people from other parts of the country were grieving for their losses. When the Corona virus was first known, the people didn't even get to process the fact that they were infected until it was too late and the worst part was no one knew how to control it or cure it. When the researchers made it known that precautions such as social distancing, wearing masks and using sanitizers can help avoid getting infected by the virus, businesses manufacturing sanitizers and masks started thriving. Suddenly the demand for masks and sanitizers was so much that it created shortage of supply. Due to the increase in Covid-19 cases the government imposed lockdown which created more chaos because people started hoarding necessities and other supplies from grocery stores. Covid-19 inculcated some good habits which we used to never bother to do. The people who used to never wash hands after coming home are now taking bath before touching anything. We now care more about our health and hygiene. Fast foods turned to homemade meals. Since we had more free time to reflect on ourselves we started investing more time in our hobbies and interests. People started cooking and baking which they then shared on social media and from those more people got inspired and started liking, learning and ordering from them which in turn helped in earning and starting their own businesses. With shortage of masks during the start of the pandemic created opportunities for sewing enthusiasts to make homemade masks and sell. Due to increase in Covid-19 cases large events and gathering were banned.

With school being shut down classes are held through virtual mode. The demand for new apps such as Google meet, Microsoft teams, and Zoom increased to incorporate online education, meeting and conferences from across the globe. Work from home allowed people to spend more time with their families. People who don't like to sit whole day in front of screen and dress formally are able to work from home at their own pace. They can sit wherever they want, have lunch or coffee break whenever they like. Disruption of businesses and trade restrictions has put many people's jobs and livelihoods at risk. Since during pandemic gyms being a risky venture people started focusing on eating healthy foods and working out at home. Trying out all the necessary home remedies and taking vital vitamins to boost our immunity became important. Religious gatherings like masses were not possible to be held in churches but were attended through social media and people's faith was maintained. Mother Nature started healing as people started using more time indoors. Many well-known people and celebrities started raising funds and providing daily necessities to the needy people. Many countries helped others in terms of financial and medical aid such as providing ventilators and oxygen cylinders. Through research and experiments vaccines were developed to fight against Corona virus. The government made sure that each and every person is able to get vaccinated for free. During this Covid-19 pandemic people and countries came to know who are their friends and foe. Good and bad are two sides of the same coin, when there is something bad happening the nature balances it out by bringing something good.



# Departmental Activities

## ONLINE STUDENT INDUCTION PROGRAMME (SIP)

The Post Graduate Department of Commerce of Rosary College of Commerce and Arts, Navelim organised an Online Student Induction Programme (SIP) for the students of M.Com Part I on 26th September 2020 from 12.00 p.m. to 1.45 p.m. through Google Meet. The Administrator, Rev. Dr. Simao Diniz welcomed the students and encouraged the students to complete modules offered in the SWAYAM portal, take up dissertation in the second year, apply for Ph.D after completing M.Com and register for NET/SET. Thereafter the Acting Principal, Assoc. Prof. Helic Barreto briefed the students on M.Com Course structure, Specialization in Part II and Dissertation. Thereafter, Ms. Pratiksha Surlakar, the system administrator of the College briefed the students about MIS and individual login ids to access internet. The Cultural Coordinator of the College, Asst. Prof. Shelley Mendes informed the students about the various annual functions, clubs, cells and committees of the college. Ms. Jeannette Da Costa, office assistant informed the students about the various scholarships available. Thereafter, the M.Com Course Coordinator Asst. Prof. Racheal Goes briefed the students on M.Com Programme- OA -18A. Asst. Prof. Valencia Baptista, highlighted about the various facilities and support activities that the students can avail in Rosary College. Asst. Prof. Gail Pires elaborated on the various rules and regulations of the college that need to be followed by the students.

## NATIONAL LEVEL WEBINAR ON 'E-FILING OF INCOME TAX RETURN'

The Post Graduate Department of Commerce of Rosary College of Commerce and Arts, Navelim organized a National Level Webinar on the topic 'E-Filing of Income Tax Return' on 2<sup>nd</sup> November 2020 from 3:30 p.m. to 5:00 p.m. through the online portal on Google Meet which was also live-streamed through the college YouTube channel. The resource person for the day was C.A. Sonam Daivajna. She began her session with an introduction to e-filing of income tax return. She briefed the audience about the prevailing Income Tax slabs, details about form 26AS and ITS forms. She demonstrated the process of registering on the Income Tax portal. She also showed the procedure to login onto the Income Tax Portal. She then gave brief insights on the steps undertaken for E-filing and E-Verification of returns. Also, she briefed about the do's and don'ts of e-filing. She imparted details on Defective Returns, Belated Returns and Advance Tax. The session concluded with addressing the queries of the participants.

## ONLINE CERTIFICATE COURSE IN TALLY.ERP 9 WITH GST

Rosary College of Commerce & Arts in association with Manipal Institute of Computer Education (MICE), Margao organized an online Certificate Course in Tally.ERP 9 with GST from 24th November 2020 to 21st January 2021 between 2.30 p.m. to 4.00 p.m via Google meet. The objectives of the Course were to acquaint the students with well-known computerized accounting software i.e. Tally.ERP 9, provide an understanding on the working of ERP software and disseminate knowledge on accounting, inventory and taxation including GST and TDS. 50 students enrolled for the Course. Ms. Seema Sudesh Naik was the Instructor of the Course. The topics for the Course were: Fundamentals of Accounting, Maintaining Chart of Accounts in Tally.ERP 9, Maintaining Stock Keeping Units (SKU), Recording day-to-day transactions in Tally.ERP 9, Accounts Receivable and Payable Management, Management Information System (MIS) reports, Getting started with Goods and Services Tax (GST) and Recording vouchers with Tax Deducted at Source (TDS). The Tally exams were held on 11th, 12th, 20th, 21st January and 26th March 2021 at MICE Institute, Margao. Out of 50 students, 44 students successfully completed the Course and received a certificate from Tally Education Pvt. Ltd.



## **ONLINE PROMOTIONAL PROGRAMME**

The Post Graduate Department of Commerce organized an Online Promotional Programme of the M.Com Course at Rosary College on 13<sup>th</sup> February 2021 from 1.45 p.m. to 2.15 p.m. for T.Y.B.Com students through Google Meet. The aim of the programme was to acquaint the students with the M.Com Course Structure, Facilities, Department Activities etc. and to inform the students about procedure to apply for the Goa University – Admission Ranking Test (GU-ART). Each faculty member of the PG Department was allotted certain classes of T.Y.B.Com in order to conduct the Online M.Com Promotion Activity in a systematic manner. 100 students from T.Y.B.Com were present on the Google Meet for the Online Promotional Programme of the M.Com Course. The students were introduced to the repute, academics, extra-curricular activities and infrastructural facilities of the college. The faculty members also highlighted the M.Com course structure, specializations available for M.Com Part II, facilities of the M.Com department, student's performance since the inception of the M.Com course, placement partners, departmental activities, intercollegiate event PASSONIC and M.Com course timings. The presentation concluded by informing the students the procedure to answer the GU-ART entrance test and how to apply for the M.Com course. The students interested in pursuing their M.Com degree were then informed to fill the Students Interest Form. The session came to an end at 2.15 p.m. after addressing to the queries of the audience regarding the M.Com course.

## **ONLINE NET/SLET COACHING CLASSES**

The Post Graduate Department of Commerce organized 'NET/SLET Coaching Classes' from 15<sup>th</sup> March 2021 to 31<sup>st</sup> May 2021 for M.Com Part I students for three hours per week. The coaching classes were held by the faculty members from M.Com Department through Google Meet platform and the students will be answering entrance test in December 2022. However, due to State Level Covid -19 Lockdown, the academic year dates were changed and thus coaching classes concluded on 3<sup>rd</sup> July 2021.

## **ONLINE CERTIFICATE PROGRAM IN BANKING, FINANCE AND INSURANCE**

The Post Graduate Department of Commerce and the Department of Commerce of Rosary College of Commerce and Arts, Navelim in association with Bajaj Finserv, Pune conducted a Certificate Program in Banking, Finance and Insurance (CPBFI) for the M.Com and B.Com students from 9<sup>th</sup> March, 2021 to 17<sup>th</sup> April, 2021. The sessions were conducted for two hours per day from 3.00 p.m. to 5.00 p.m. The aim of the program was to provide the students with practical skills related various aspects of Banking, Finance Services and Insurance. Asst. Prof. Racheal Goes of M.Com Department was incharge of the program. The duration of the certificate program was 60 hours. A total of 28 M.Com and B.Com students registered for the same by paying a nominal fee of Rs. 1000 each. An online pre assessment test was conducted for the registered students to test their basic knowledge in Banking, Finance and Insurance before the commencement of the program on 2<sup>nd</sup> March, 2021. The course was divided into three sessions which were conducted by experienced personalities in those fields namely: Ms. Mumtaz Shaikh – Banking; Mr. Girish Naik – Insurance; and Ms. Poonam Shirsat – Business Communication. Thereafter the HR Workshop of the Certificate Program was conducted on 21<sup>st</sup> April, 2021 for the registered students by a team from Bajaj Finserv, Pune. On the completion of the regular sessions, an online post assessment test was conducted on 22<sup>nd</sup> April, 2021 in order to assess the knowledge gained by the students from the program. Registered students were awarded the Course Completion Certificates.

## **THREE DAY NATIONAL WEBINAR ON 'BASIC ECONOMETRICS'**

The Post Graduate Department of Commerce of Rosary College of Commerce & Arts, Navelim organized a Three Day National Webinar on 'Basic Econometrics' on 28<sup>th</sup>, 29<sup>th</sup> and 30<sup>th</sup> April 2021 from 3.00 p.m. to 5.00 p.m. via Google meet. The aim of the Webinar was to acquaint the participants with Econometrics and its applications and data analysis using Gretl software.

Dr. Dhaneesh Kumar T.K., Assistant Professor in the Department of Economics, at Dnyanprassarak Mandal's College and Research centre, Assagao, Goa was the Resource Person for the Webinar. The Webinar witnessed the participation of 40 participants which included Lecturers, Research scholars and Post graduate students. There were 14 participants from outside States such as Kerala, Tamil Nadu, West Bengal, Bihar, Uttarakhand, Karnataka and Maharashtra. The Resource Person, Dr. Dhaneesh Kumar delivered Sessions on Introduction to Econometrics, Classical Assumptions and Hypothesis Testing and Statistical Inference. The resource person also encouraged the participants to pose queries relating to the topics covered and advised them on various doubts pertaining to their research endeavours. Ms. Reshamkumar Bhambra, one of the participants of the Webinar, an Associate Professor at Fr. Agnel College of Arts and Commerce, Pilar gave her feedback and expressed her gratitude to the Resource person and Organizing Committee. The webinar concluded with a vote of thanks given by Asst. Prof. Valencia Baptista.

### **ONLINE CERTIFICATE COURSE ON ‘GST LAW AND ITS COMPLIANCE’**

The Post Graduate Department of Commerce of Rosary College of Commerce and Arts, Navelim organized a 30-Hour Certificate Course on “GST Law and its Compliance” on from 3<sup>rd</sup> May to 19<sup>th</sup> May, 2021 from 2:00 p.m. to 4:00 p.m. through the online portal on Google Meet. The resource person for the 30 hours course was CA Sonam Daivajna, Director-Accosphere. The course was conducted for a period of 15 days from 3<sup>rd</sup> May to 19<sup>th</sup> May 2021. The course was open to the students of M.Com/B.Com/BA/ BBA/BBA T&T/ BCA of our college. Seven students registered and attended the course from various streams of the college. The 30 hours course online course was spread across units which focused on all the basic concepts of GST and included practical sessions on filing of GST returns. The Basic concepts of GST covered by the resource person were concept of indirect tax, constitution levy of GST, features of indirect tax, non-taxable supply, place of supply, related person under CGST Act, Point of supply, inward-outward supply, tax hierarchy, reverse charge, GSTIN, GST returns, Assessment, input service distributor, composition levy, Composite and mixed supply, detailed Input tax credit and GST registration were some of the main concepts covered. Practical aspects of GST returns filing through the portal and online GST process were also covered. An online test was conducted at the end of the course which consisted of 50 multiple choice questions offering a total of 100 marks.

### **ONLINE INTERACTIVE SESSION AS A PART ‘MY JOB MY HOBBY’ WITH ALUMNI, - MS. REIA REBELLO**

As part of ‘My Job, My Hobby’ the Post Graduate Department of Commerce had organized an online interactive session with Alumni for the students of M.com Part I and Part II on 24th June, 2021 from 4.00 p.m. to 5.00 p.m. via Google Meet. The session was engaged by Ms. Reia Derina Rebello from Batch 2015-17. Currently, she is working as an Assistant Professor in the Department of Commerce of Rosary College. Ms. Reia Rebello gave an overview of her current job position and highlighted on the requirements to become Assistant Professor, skills required; roles, duties and responsibilities, tips to deal with varied students behaviour and how to write a research paper. She also covered some General Interview questions, tips to prepare for an Interview, job expectations in teaching field and also shared secret success stories of High Achievers. She also encouraged the students not to give up if they do not get a desired job, but to grab any job opportunities in their way.

### **WEBINAR ON ‘ART OF RESUME WRITING AND SKILLS TO FACE AN INTERVIEW’**

The Post Graduate Department of Commerce of Rosary College of Commerce and Arts, Navelim organized a Webinar on ‘Art of Resume Writing and Skills to Face an Interview’ for the M.Com Part II students on 24th June 2021 from 05:30 p.m. to 07:30 p.m. through Google meet platform. Ms. Caroline Stewart Silva, Corporate Trainer and Proprietor of ‘Impact Training Solutions’, Margao was the resource person for the session. She gave an overview on different types of interviews such as traditional or face to face interview, panel interviews, telephone interview, stress interview etc., various preparations to be done before appearing for an interview, types of skills that are required to face an interview, various types of questions asked during an interview and some guidelines on how to deal with such questions confidently.

Thereafter in the next session she discussed the importance of covering letter and resume while applying for a job. She highlighted important resume writing guidelines to be followed and explain three different types of resume formats namely, the Chronological, the Functional, and the Targeted. She explained the entire format of resume and also briefed about important information to be included in the resume in order to make it attractive. She concluded the session by addressing the queries of the participants.

### **ONLINE INTERACTIVE SESSION AS A PART ‘MY JOB MY HOBBY’ WITH ALUMNI, – MR. LLOYD RODRIGUES’**

An interactive session as a part of ‘My Job, My Hobby’ was organized by Assistant Prof. Gail Pires from the Post Graduation Department of Commerce in association with Rosary Alumni Family (RAF) on 25<sup>th</sup> June, 2021 from 1.00 p.m. to 2.00 p.m. through the Google Meet platform. The session was engaged by M.Com Alumni Mr. Lloyd Rodrigues- Purchase Associate, Caravela Beach Resort, Varca. Mr. Lloyd Rodrigues shared his experience as a M.Com student in Rosary College of Commerce & Arts, Navelim. He mentioned how beneficial it was for him to have subjects at M.Com level which helped him to deal in the job market. He then shared his practical experience for job hunt, wherein he informed the students to have a relevant resume and to keep a track of various online and offline job providers. He also shared certain interview tips like proper dress code, frequently asked questions, proper conduct during the interviews, etc. Mr. Lloyd Rodrigues also briefed the students about his company and his work profile. Thereafter, the students interacted with the Mr. Lloyd and also posed various questions to him. The session concluded at 2.00 p.m. with a vote of thanks being proposed by Ms. Megan Fernandes.



## **Laurels Won**

**State Level Slogan Competition on “Gender Equality & Women Empowerment” in Category 3: College and University, conducted by Women’s Cell of P.E.S’s R.S.N College of Arts & Commerce Farmagudi, Ponda- Goa on 22<sup>nd</sup> December 2020.**



**SECOND PLACE**

**Ms. Manali Narayan Bandodkar**

**M.Com Part I**



# **Toppers of the Batch 2019-2021**

*Congratulations!!!!*

**Congratulations Mr. Pavan Madkaikar for securing highest marks in the M.COM Examinations!**



## **Toppers in Specialization in M.Com**



**Mr. Pavan Madkaikar**  
M.Com II (Business Management)  
Percentage: **83.19 %**



**Ms. Annalie D' Silva**  
M.Com II (Accounting & Finance)  
Percentage: **76.75%**